

## Media Release

### **Exponential growth and overall increase in the financial results for the half year ended period 30th September 2022**

**H1FY22 Revenue at Rs.140.24 crore, H1FY22 vs H1FY21 Y-o-Y Posted growth of 150.70 %, driven by organic products and other Agro commodity etc.**

**Mumbai, 18<sup>th</sup>October 2022:** White Organic Agro Limited (BSE: 513713) has announced its **Un-Audited** financial results for the half year ended September 30<sup>th</sup> 2022.

The determination and focus of management continues to be robust and delivering exponential growth to increase the overall presence and value to the company. Agro commodity product distribution and retail of variety of products across different parts of the country have helped in achieving such whopping numbers. The company has witnessed superior acceptability and high demand for all its products, which has enabled us to report excellent growth in the half year ended 30th September 2022.

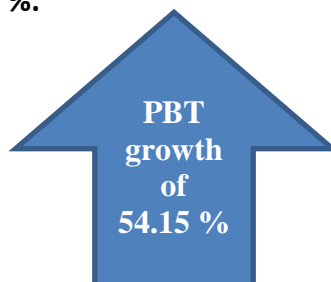
#### Financial Highlights:

#### H1FY 22 vs.H1FY 21 Y-o-Y Standalone Performance Highlights:

- ↑ **Revenue** was at **Rs.140.24 crore** for the Half year ended 30th September, 2022 as against Rs.55.94 crore for the Half year ended 30th September, 2021 with a **growth of 150.70 %**



- ↑ **Profit before Tax (EBITDA)** was at **Rs.10.22 crore** for the Half year ended 30th September, 2022 as against Rs.6.63 crore for the half year ended 30th September,2021 **with a tremendous growth of 54.15 %.**



- ↑ **EPS (Annualized)** for the half year ended 30th September 2022 **Rs.2.19** as against Rs.1.61 for the Half year ended 30<sup>th</sup> September 2021.
- ↑ **H1FY22** Net Profit was at **Rs.7.65** crore as against Rs.5.65 crore in H1FY21 with the outstanding growth of **35.43%**

### Management Comment:

Commenting on the financial results, **Mr. Darshak Rupani, Managing Director, White Organic Agro Ltd.** said:

*“In the half year ended 30th September, 2022, our Company registered a total revenue of **140.24 crores** registering an exponential revenue growth of over **150.70 %** as compared to revenue for half year ended 30th September, 2021. The company has registered Profit before Tax of **Rs.10.22 crores**, which is growth of **54.15 %** as compare to same period last year. This growth was backed by high demand & growing acceptability for all the Agro products and other products etc. as well as trading of all other agro products.*

*During the half year ended 2022, we have added various new B2B clients in northern India. The management has already finalised a new expanded warehouse setup in New Delhi, which shall be operational soon. We have exclusive supply orders from many of the export houses within New Delhi and other commercial hubs and have also added various other products in our offerings. also, we have explored many different geographies for our B2B sales and increased efforts in sales and profit margins has led to this growth.*

*Growth pattern led to the increase in the cash flow, which shall give the management a competitive edge for B2B trades / seasonal benefits etc. We are confident that the efficient execution of our strategy will translate into sustainable and responsible growth.*

*I once again thank the entire team of ‘White Organics’ for their untiring efforts, hard work, sincerity and high dedication. Also, I would like to thank our valued Shareholders, whose support and faith in our Company along with their critical inputs has given us the determination and ambition to grow from strength to strength”*

*Thanking You.*

**Company website** : - [www.whiteorganicagro.com](http://www.whiteorganicagro.com)  
**Toll Free** : **1800 267 8080**

**Note:** *Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers are cautioned not to place undue reliance on these forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*